

SUSTAINABILITY POLICY

SUSTAINABLE DEVELOPMENT GOALS

Solaria

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Solaria

INTRODUCTION

Solaria Energía y Medio Ambiente, S.A. ("Solaria" or the "Company") is a leading company in the development and generation of solar photovoltaic (PV) power within the European Union, setting out to actively contribute to decarbonization and achieve a global energy based on clean energy. The Company has made sustainability an integral part of its strategy and business management and has embraced a firm commitment to social development and environment protection.

Given that the creation of value in a sustainable way is one of the Company's core values, Solaria has chosen to publish this sustainability policy (hereinafter "Sustainability Policy"), which sets out the general framework for action and the activities to be carried out in the quest for social well-being, environmental protection and the generation of enduring value. This Policy also responds to the expectations of stakeholders, on the clear understanding that sustainability and profitability are mutually compatible.

The Sustainability Policy is an integral part of the structure of corporate rules and policies in place at Solaria to manage business risks and minimize the risk of possible breaches.

SCOPE

The Sustainability Policy applies to Solaria and to all subsidiaries under its direct or indirect control, whether now or in the future.

Solaria also seeks to raise awareness of this policy and sees to it that third-party collaborators and other stakeholders embrace the commitments and principles of action contained therein.

COMMITMENTS AND PRINCIPLES OF ACTION

Solaria's actions are steered by universal principles and values and by environmental (E), social (S) and good governance (G) criteria, based on national and international recommendations and practices.

The commitments and basic principles of action on sustainability enshrined in the Sustainability Policy will ultimately help to achieve the Sustainable Development Goals (SDGs) approved by the United Nations (UN).

All such commitments and principles are further developed and fleshed out in specific environmental, social, corporate governance and regulatory compliance policies designed to meet the needs and expectations among Solaria's main stakeholders.

(E) – MAXIMIZING THE POSITIVE IMPACT ON THE NATURAL ENVIRONMENT

Commitment

To contribute to sustainable development by ensuring the efficient use of resources, reducing the Company's environmental impact, protecting biodiversity and the environment, engaging the community, and leading the fight against climate change.

Principles of action

- Champion the development and generation of renewable energy, especially solar photovoltaic power, in a bid to become less dependent on non-renewable sources, and mitigate climate change.
- Step up the fight against climate change by innovating in the use of best available technologies and processes in the renewable energy sector.
- Promote the research and development of advanced technologies in the field of renewable energies to make them more efficient and accessible.
- Promote the rational use of natural resources and the responsible management of the Company's assets through sound environmental practices and by taking action to promote the circular economy.
- Reduce greenhouse gas emissions across all operations, with the aim of decarbonizing the management of the business, and promote practices that minimize the environmental impact.
- Pursue excellence in energy efficiency in all aspects of the Company, so as to further optimize the use of natural resources.
- Help protect and preserve natural resources, including biodiversity and local ecosystems, and minimize any adverse effects by making environmental criteria an integral part of the Company's internal processes and activities.
- Get employees, other stakeholders and the Company as a whole involved in protecting the environment through training, awareness-raising and collaborative ventures to transmit the importance of sustainability and environmental respect.

(S) – CHAMPIONING SOCIALLY RESPONSIBLE BEHAVIORS

Commitment

To promote social welfare and progress by creating a safe and healthy working environment rooted in ethics, transparency, respect and equality, while providing a highly reliable, quality service and becoming invested in the development of the regions in which the Company is present.

Principles of action

- Comply at all times with the legislation in force in the countries where the Company is present, with special attention to the principles of the United Nations Universal Declaration of Human Rights, as well as with the international codes, policies and standards adopted in the field of ethics or health and safety.
- Promote diversity and equal opportunities in the selection and retention of talent and promote the professional development of people in a progressive, motivating and inclusive environment.
- Maintain a safe and healthy workplace through risk management, the adoption of preventive measures and the promotion and protection of health; involve all people affected by the company's activities.
- Encourage active listening and ongoing dialogue with stakeholders through accessible channels that allow us to adapt the company's responses to their needs.
- Contribute to the well-being of the communities in which the Company has a presence, promoting sustainable development, local employment and the integration of social aspects in business decisions. To support the hiring, collaboration and training of local suppliers; to ensure fair trade through trustworthy, ethical, stable and mutually beneficial relationships.
- Ensure that all participants in the value chain respond and comply, in addition to current legislation and the Company's Corporate Standards and Policies, with generally accepted ethical and sustainable development principles.
- Respect the culture, traditions and norms of local communities and develop actions that generate shared wealth within the framework of the company's activities.
- To invest in socially responsible actions that improve the quality of life and meet the needs of the Company's surroundings.

(G) – ENSURING INTEGRITY AND ETHICS ACROSS ALL RELATIONSHIPS

Commitment

To manage the Company on the basis of ethics, integrity, transparency and responsibility and mainstream an inclusive and equitable culture throughout the organization —starting with senior executives— that fosters trust-based relationships with stakeholders.

Principles of action

- Generate a return for shareholders through a business model that is responsible when it comes to risk-taking and sustainable in the use of resources and in the practices employed.
- Run the business in compliance with the law in the countries in which we operate and with the values and principles of business integrity.
- Ensure a work environment rooted in equity and non-discrimination and conducive to professional growth, work-life balance, and dialog with union representatives.
- Disclose truthful, meaningful and responsible information about the Company's financial and non-financial situation to stakeholders.

RELATIONS WITH STAKEHOLDERS

Solaria's vocation of leadership in the fight against climate change through the development of clean energies that contribute to the decarbonization of the economy and respect for the environment are the pillars of the Company's business model.

In order to achieve the commitments and principles of action established in the Sustainability Policy, Solaria is committed to the creation of long-term value among its main stakeholders.

Thus, the Company:

- Strives to understand the expectations of groups that affect or may be significantly affected by the Company's activities and services.
- Seeks to establish relationships of trust on the basis of continuous dialogue, collaboration and mutual benefit.
- Maintains open and transparent communication with all stakeholders, reporting on sustainability progress, challenges and goals.
- Incorporates stakeholder considerations in decision-making and shares, in a transparent manner, its way of acting and managing relationships.
- Encourages collaboration with other key sustainability stakeholders, including investors, suppliers, non-governmental associations, foundations and government entities, to drive positive and sustainable change in the industry.
- Ensures compliance with all laws, regulations and standards related to the renewable energy and sustainability sector, as well as any other regulation that may directly or indirectly affect the Company.

Solaria has established a channel where anyone interested in further information on the Company's sustainable policies, commitments and objectives can contact: greenmatters@solariaenergia.com.

COMPLIANCE AND SUPERVISION

The Ethics, Compliance and ESG Committee has been tasked with implementing and monitoring the effective application of this Policy, and with overseeing and regularly reviewing the proper alignment of environmental, social and good governance issues with the running of the Company and its strategy.

The Committee supervises and monitors this Policy through a set of related targets and indicators, which it reports periodically to the Board of Directors. Compliance with these targets is evaluated every six months.

The Board of Directors has its own specific ESG remit and is responsible for scrutinizing and approving this Policy, with the support of the Ethics, Compliance and ESG Committee, and regularly monitors and evaluates the overall degree of integration of the Policy.

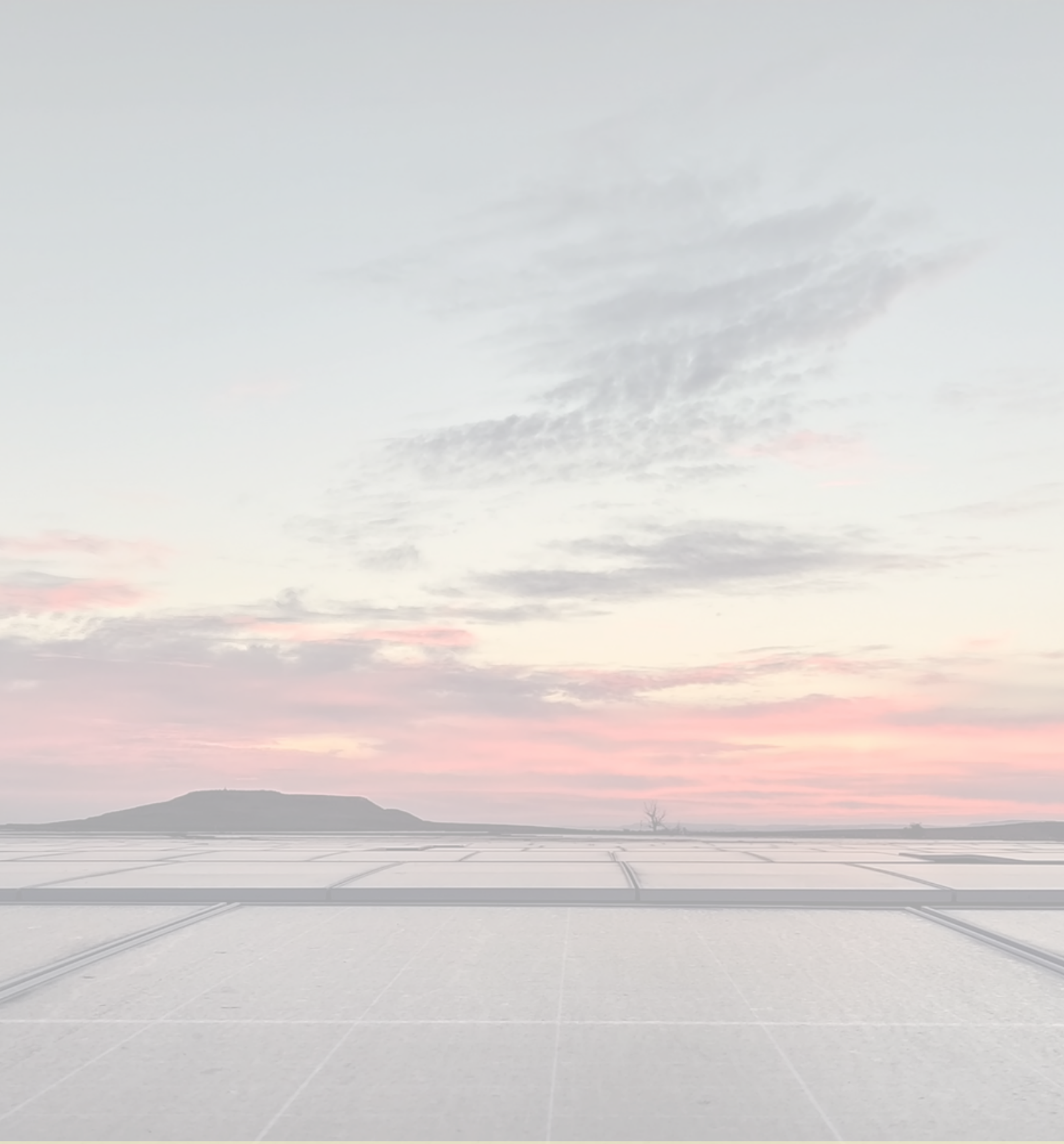
Solaria will take action in response to any breach of the commitments or principles set out in this Policy.

The Company has a communication channel in place, which can be used by employees and third parties alike to raise doubts, make suggestions, or report any unethical or unlawful behavior that comes to their attention: canalcompliance@solariaenergia.com

ENTRY INTO FORCE

LThis Sustainability Policy was approved by the Board of Directors of Solaria, upon the recommendation of the Ethics, Compliance and ESG Committee, at its meeting held on February 12, 2020, and took effect the day following its approval.

The Sustainability Policy was reviewed and updated by the Board of Directors, upon the recommendation of the Ethics, Compliance and ESG Committee, at its meeting held on September 18, 2023, with the updated policy taking effect the day following its approval.



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